

### Antigua & Barbuda

Citizenship-by-Investment Program

Antigua & Barbuda is a Caribbean island in the West Indies that was a British overseas territory until 1981, but which has been established as an independent island state now for a couple of decades. The islands have been known for a longer period of time now as primarily a tourist travel destination. Many Britons and North Americans appreciate the natural beauty of the islands, the modern infrastructure, simple flight connections and the fact that English is the primary language. There's a saying that Antigua has a different beach for each day of the year. These 365 beaches are not the only reason Antigua is one of the most beautiful islands in the world, the clear, turquoise-blue water and the perfect setting and well-developed infrastructure also make this a pearl of a destination.





# be able to attain citizenship. The conditions for such a citizenship from Antigua & Barbuda are an investment in land, good character, a solid personal reputation as well as solvency. This so-called Citizenship-by-Investment program enjoys the best reputation inter-

The new Citizenship Act went into effect in 2013 and

now also offers the option for foreign individuals to

Citizenship-by-Investment

nationally among those programs that are offered by non-EU states. This is mostly due to the fact that the government does not actively advertise the program in contrast to other countries and is pursuing a restrictive

#### There are three possibilities for investing in Antigua

#### 1-Real estate

With the purchase of a piece of real estate on Antigua & Barbuda - whether it be a holiday apartment or a villa - you are securing yourself one of the most attractive paths to citizenship. You are investing your wealth in one of the most beautiful places on earth and thereby at the same time attaining citizenship, connected with all its advantages such as independence, visa-free travel in over 130 countries and personal safety. There are a number of real estate projects approved by the state in Antigua & Barbuda that vary depending on asset category (hotel or holiday apartment), setting and quality. Citizen Lane advises parties interested in the Citizenship-by-Investment program individually and recommends selected properties for whose quality we can vouch due to our personal knowledge and our partners on site. An investment in real estate can also have the advantage of being able to make income should one decide to rent the property to a third party. As a rule the rental is handled by a specialized local company and the owner of the real estate is relieved of any administrative or organizational work. The earliest the real estate is allowed to be sold is five years after receipt of citizenship, otherwise there is the threat of citizenship being revoked. The real estate market in Antiqua has grown naturally and step-by-step mostly through tourism

and has not been artificially stoked by the Citizenship-by-Investment market. Accordingly, a real estate investment in Antigua compared with other Citizenship-by-Investment programs is geared toward sustainability and stability.

#### 2-Investment in the national fund

A contribution of at least USD 250,000 is also valid as an investment which qualifies an applicant with family to attain citizenship in Antigua & Barbuda. The National Development Fund (NDF) was set up with the Finance Act 2006 and has the objective of promoting government projects in prosperity-fostering areas such as healthcare, education, culture, environmental protection etc. The contribution made is paid as unrecoverable, further payments are not required.

#### 3-Investment in a company

A business investment is another way Antigua makes it possible to attain citizenship; it is the only country that provides this path through an official Citizenship-by-Investment program. The investment must be at least USD 1,500,000, while an investment by several investors must be at least USD 5,000,000, where each of the investors must contribute at least USD 400,000.



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#### Costs and fees

In addition to the investment made, fees are to be rendered to the state CIU and to Citizen Lane with the option selected not influencing the amount of the fees. The fees vary depending on the size and family constellation. For an individual applicant the total fees amount to USD 87,500.

Included in the Citizen Lane fees are costs for consulting, coordination with the authorities, authentications, translations, passport fees and administrative work. You simply send the required original documents to Citizen Lane and we take care of the rest for you.

1 - Real Estate Investment	at least USD	400,000
2 - NDF Investment	USD	250,000
3 - Business Investment	at least USD	1,500,000
plus CIU fees	USD	57,500
plus Citizen Lane fees	USD	30,000

#### Application and timelines

Approximately one to two months should be calculated for the preparation of the application. After the application has been received by the CIU, another three to four months will be needed for its review. After this the "Approval in Principle" will be granted. As soon as this is on the table, the payment of the investment must occur within 30 days.

#### About us

Citizen Lane is your personal and competent full-service partner for Citizenship & Residence by Investment (www.citizenlane.ch). Contact us to discreetly discuss your individual situation and needs – we will provide you with comprehen sive advice and find the appropriate solution for you or you family.

